President’s Report

Mogens Lemvig Hansen

March 10th, 2011
We need to talk about money:
We need to talk about money:

- the Kitchen and Lift Project
We need to talk about money:

- regular operations
- the Kitchen and Lift Project
Income beyond our control

We cannot do anything about income like
- donations in memory
- ministerial services (weddings)
- sale of hymnals, cookbooks, etc
We can do something about

- fund raising events,

but I think we’re exhausted on that front.
Income that we control

That leaves

- Fall Drive
- Sunday morning collection—principally envelope donations
Fall Drive donors

2008
President’s Report
Regular Operations
Fall Drive

Fall Drive donors

2008 to 2009
President’s Report
Regular Operations
Fall Drive

Fall Drive donors

2009
Fall Drive donors

2009 to 2010
Fall Drive donors

2010
Sunday morning you give

- Open collection: 4% of total revenue
- Envelope donations: 11% of total revenue

This has always seemed awfully small to me.
1% of your taxable income

Your contribution

If you expect to have your funeral here, then you ought to donate at least 1% of your taxable income to this church each and every year.
Your donation

<table>
<thead>
<tr>
<th>Taxable income</th>
<th>Donation to church</th>
</tr>
</thead>
<tbody>
<tr>
<td>$20,000</td>
<td>$200</td>
</tr>
<tr>
<td>$30,000</td>
<td>$300</td>
</tr>
<tr>
<td>$50,000</td>
<td>$500</td>
</tr>
</tbody>
</table>
Your donation

<table>
<thead>
<tr>
<th>Taxable income</th>
<th>Donation to church</th>
<th>Value of tax receipt</th>
</tr>
</thead>
<tbody>
<tr>
<td>$20,000</td>
<td>$200</td>
<td>$40.12</td>
</tr>
<tr>
<td>$30,000</td>
<td>$300</td>
<td>$83.82</td>
</tr>
<tr>
<td>$50,000</td>
<td>$500</td>
<td>$171.22</td>
</tr>
</tbody>
</table>
Danish donations

We have received

- 100,000 kr from *Edith & Godtfred Kirk Christiansens Fond* (Lego),
- 150,000 kr from *Knud Højgaards Fond*, and
- 75,000 kr from *Konsul George Jorck og Hustru Emma Jorck’s Fond*.

That’s a total of 325,000 kr or $59,308 at the exchange rate on February 23rd.
Financial status

$30k
$20k
$10k

Architect, permits, deposit
Financial status

$30k  Architect, permits, deposit
$20k
$10k
Financial status

Phase 1: Kitchen Extension

- $125k
- $100k
- $75k
- $50k
- $25k

Architect, permits, deposit
President’s Report
Kitchen and Lift Project

Financial status

Phase 1: Kitchen Extension

- $125k
- $100k
- $75k
- $50k
- $25k

Architect, permits, deposit
Financial status

Phase 1: Kitchen Extension
- $25k: Architect, permits, deposit
- $75k
- $100k
- $125k
- $150k
- $175k

Phase 2: Lift
- $25k
- $50k
- $100k
- $125k
- $150k
- $175k
Financial status

Phase 1: Kitchen Extension
Phase 2: Lift
Phase 3: Finishing the kitchen

$50k
$100k
$150k
$200k

Architect, permits, deposit